

POLICY ON PRE-NDA SUBMISSIONS

This policy governs the submission of information including business plans, ideas, proposals and/or inventions (“**submissions**”) to Allen & Buckeridge (the “**Company**”) prior to execution of a written agreement or undertaking by Allen & Buckeridge in favour of the submitter dealing with confidentiality (a Non-Disclosure Agreement or “**NDA**”). By making a submission you acknowledge and agree that the company may treat your submission in accordance with this Policy.

You are welcome to submit information including business plans, ideas, proposals and/or inventions to Allen & Buckeridge. Please understand that the Company receives numerous submissions. Often the submissions that we receive are in similar fields or relate to subject matter that is similar to that of submissions received earlier from others. Therefore, in order to avoid disputes regarding ownership of ideas/inventions and related intellectual property rights, and to ensure clarity as to your own and the Company’s rights and obligations, we will consider your submission only in accordance with the following principles.

1. Prior to execution of an NDA you should only submit information to the Company that you are prepared to disclose on a non-confidential basis. You should take all necessary steps to fully safeguard your interests. Such steps may involve making patent applications.
2. Prior to execution of an NDA the Company is not required or obliged to hold your submission, including any invention(s) disclosed in your submission, in confidence and a confidential relationship between you and the Company is not established by you making a submission.
3. You agree to keep a duplicate copy of whatever you disclose to the Company. You understand that the Company is under no obligation to return anything (including drawing, photographs, written descriptions etc.) provided by you to it in order to make its review of your submission. This is because the Company needs to keep a full record of what you have disclosed to it.
4. You understand that by reviewing your submission the Company is under no obligation to enter into any transaction with you or to do more than indicate whether or not it is interested in your submission.
5. The Company is not under any obligation to inform you of any other ideas or inventions submitted to the Company.
6. All of the above conditions apply to any further information relating to your submission which you disclose to the Company, and any such information disclosed prior to your acknowledgement of this Policy.